



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB3342

by Rep. Wayne Rosenthal

SYNOPSIS AS INTRODUCED:

35 ILCS 5/224 new

Amends the Illinois Income Tax Act. Creates a tax credit for a taxpayer who: (i) is allowed the federal Child and Dependent Care Credit; and (ii) is a member or spouse of a member of the Armed Forces of the United States, the Illinois National Guard, or any reserve component of the Armed Forces of the United States, who was deployed during the taxable year on active military duty outside the United States and its territories. Provides that the amount of the credit is the lesser of \$1,000 or the amount of the federal tax credit. Provides that the credit may not be carried forward or back and may not reduce the taxpayer's liability to less than zero. Effective immediately.

LRB098 08232 HLH 38330 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Veterans' child care credit.

8 (a) For taxable years ending on or after December 31, 2013
9 and on or before December 30, 2018, an individual taxpayer is
10 entitled to a credit against the tax imposed under subsections
11 (a) and (b) of Section 201 if that taxpayer: (i) is allowed the
12 federal Child and Dependent Care Credit under Section 21 of the
13 Internal Revenue Code (26 U.S.C. 21); and (ii) is a member or
14 spouse of a member of the Armed Forces of the United States,
15 the Illinois National Guard, or any reserve component of the
16 Armed Forces of the United States, who was deployed during the
17 taxable year on active military duty outside the United States
18 and its territories. The amount of the credit under this
19 Section is an amount equal to the lesser of (i) \$1,000 or (ii)
20 the amount of the federal tax credit.

21 (b) The credit under this Section may not be carried
22 forward or back and may not reduce the taxpayer's liability to
23 less than zero.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.